

Laurentian Aerospace Corporation

Press Release

For Release 10:00 AM Friday December 10

Laurentian Aerospace Corporation announced today that it has entered into an agreement to raise the financing necessary to begin construction of a state-of-the-art maintenance repair and overhaul (MRO) facility for wide-body aircraft at the Plattsburgh International Airport in upstate New York. Verdant Capital Group, LLC, will invest, alongside the management group, the capital required to allow Laurentian to begin the project. The closing of the financing, subject to conditions (below) will take place on or before March 1, 2011.

Robin Wohnsigl, President and Chief Executive Officer of Laurentian Aerospace Corporation, said: "We are pleased to partner with Verdant Capital Group, LLC, on this project. Once we close the financing, we expect the construction to take approximately 18 months, with commercial operations scheduled to begin in the fourth quarter of 2012. In addition to the new technology we'll employ, we expect 900 new jobs to be created by the facility's second year of operations."

Eric Jergensen, CEO of Verdant Capital Group, LLC, said: "This project fits perfectly into our core business goals of providing strategic funding for developing technologies, specifically as they relate to renewable energy, that create opportunities for sustained job creation and community development."

The completion of the financing is subject to a number of conditions, including the completion by Verdant of its final due diligence, the execution of definitive agreements and the absence of any material adverse change in the financial markets. Verdant and Laurentian are confident that the transaction will be successfully completed as scheduled.

Construction is anticipated to begin in April 2011 after necessary engineering work is completed.

The LIATI Group is serving as advisor to Laurentian in connection with the equity financing and Jefferies and Company is serving as advisor to Laurentian in connection with the debt financing.

Verdant Capital Group, LLC, provides strategic funding for developing technologies, specifically as they relate to renewable energy, that create opportunities for sustained job creation and community development. The collaboration with Laurentian Aerospace Corporation is therefore a strategic fit. For additional information about Verdant Capital Group see www.verdantcapitalgroup.com.

Additional information concerning the Project is available on the Company's web site. www.laurentianaerospace.com.

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